

Financial Consequences

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Below is a list of resources recommended for this session.

Acharya, V.V., **Almeida, H.**, Campello, M. (2007). Is cash negative debt? A hedging perspective on corporate financial policies. *Journal of Financial Intermediation*, 16(4), 515-554. <https://doi.org/10.1016/j.jfi.2007.04.001>.

Acharya, V.V., **Almedia, H.**, Ippolito, F., Perez, A. (2014). Credit lines as monitored liquidity insurance: theory and evidence. *Journal of Financial Intermediation*, 112, 287-319. DOI 10.3386/w18892.

Acharya, V.V., Steffen, S. (2020). The risk of being a fallen angel and the corporate dash for cash in the midst of COVID. *Review of Corporate Finance Studies* [In progress].

Cochrane, J. (2020, 19 May). Reopening the economy, and aftermath, now on YouTube. *The Grumpy Economist*.
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Institute for Health Metrics and Evaluation. (2020). *COVID-19 projections* [Graphs].
Covid19.healthdata.org. <https://covid19.healthdata.org/united-states-of-america?view=total-deaths&tab=trend>.

Kotlikoff, L., Mina, M. (2020, 1 Oct.). Beat COVID without a vaccine. *The Wall Street Journal*.
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Platt, E., Noonan L., Fontanella-Khan, J., Rennison, J., Kruppa, M. (2020, 24 March). Dash for cash: companies draw \$124bn from credit lines. *Financial Times*.

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Rajan, R. (2020, 12 May). Business cannot simply awake from this coma and carry on. Global Economy. [https://faculty.chicagobooth.edu/~media/faculty/raghuram-](https://faculty.chicagobooth.edu/~media/faculty/raghuram-rajana/articles/business-cannot-simply-awake-from-this-coma-and-carry-on-_-financial-times.pdf)

[rajana/articles/business-cannot-simply-awake-from-this-coma-and-carry-on-_-financial-times.pdf](https://faculty.chicagobooth.edu/~media/faculty/raghuram-rajana/articles/business-cannot-simply-awake-from-this-coma-and-carry-on-_-financial-times.pdf).

Shah, R. (2020, 17 April). Ruth's hospitality group: which cocktail to order is the only liquidity concern. *Seeking Alpha*. [https://seekingalpha.com/article/4338174-ruths-hospitality-](https://seekingalpha.com/article/4338174-ruths-hospitality-group-which-cocktail-to-order-is-only-liquidity-concern)

[group-which-cocktail-to-order-is-only-liquidity-concern](https://seekingalpha.com/article/4338174-ruths-hospitality-group-which-cocktail-to-order-is-only-liquidity-concern)

Stein, J. (2020, 11 May). An evaluation of the fed-treasury credit programs. *Princeton*

University. https://bcf.princeton.edu/event-directory/covid19_15/.

Wang, J., Yang, J., Iverson B.C., Kluender, R. (2020). Bankruptcy and the COVID-19 crisis.

SSRN. <http://dx.doi.org/10.2139/ssrn.3690398>.